Child Protection Center, Inc.

Financial Statements

June 30, 2017 and 2016

Gregory, Sharer & Stuart

Certified Public Accountants and Business Consultants

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Independent Auditor's Report

Board of Directors
Child Protection Center, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Child Protection Center, Inc., which comprise the statements of financial position as of June 30, 2017 and 2016; the related statements of activities, functional expenses, and cash flows for the years then ended; and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Child Protection Center, Inc. as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Gregory, Sharer & Stuart, P.A.

Gregory, Sharer & Stuart, P.A.

St. Petersburg, Florida
October 18, 2017

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	June 30, 2017	June 30, 2016
Assets		
Current assets		
Cash	$ 1,487,603	$ 1,607,375
Certificate of deposit	35,260	35,225
Grant and contract receivables	236,236	197,191
Unconditional promises to give	1,500	25,000
Prepaid expenses and other current assets	27,722	17,077
Total current assets	1,788,321	1,881,868
Property and equipment	3,363,303	3,498,939
Investments	535,343	-
Deposits	5,153	1,847
Total assets	$ 5,692,120	$ 5,382,654
Liabilities and net assets		
Current liabilities		
Accounts payable	$ 8,013	$ 8,838
Deferred revenue	140,880	36,090
Total liabilities	148,893	44,928
Net assets		
Unrestricted		
Undesignated	4,992,595	4,847,377
Designated by the Board for endowment	550,632	490,349
Total net assets	5,543,227	5,337,726
Total liabilities and net assets	$ 5,692,120	$ 5,382,654

	Year Ended June 30, 2017			Summarized Comparative Totals Year Ended June 30, 2016
	Unrestricted	Temporarily Restricted	Total	
Revenues and support				
Federal and state contracts	$ 1,077,126	$ -	$ 1,077,126	$ 1,003,082
County government grants	230,977	-	230,977	245,053
United Way	70,284	-	70,284	83,557
Foundations and private grants	235,948	-	235,948	308,395
Contributions	413,598	-	413,598	368,537
Investment return, net	45,446	-	45,446	311
Special events, net of special event expenses of $93,268	429,975	-	429,975	335,813
Other	9,173	-	9,173	12,020
Client fees	10,332	-	10,332	10,656
Total revenues and support	2,522,859	-	2,522,859	2,367,424
Expenses				
Program services				
Intervention	1,043,899	-	1,043,899	1,035,183
Prevention and education	216,282	-	216,282	207,379
Treatment	751,450	-	751,450	682,394
Total program services	2,011,631	-	2,011,631	1,924,956
Supporting services				
General	173,009	-	173,009	169,476
Fundraising	132,718	-	132,718	195,936
Total supporting services	305,727	-	305,727	365,412
Total expenses	2,317,358	-	2,317,358	2,290,368
Gain on disposal of equipment	-	-	-	33,356
Change in net assets	205,501	-	205,501	110,412
Net assets at beginning of year	5,337,726	-	5,337,726	5,227,314
Net assets at end of year	$ 5,543,227	$ -	$ 5,543,227	$ 5,337,726

Child Protection Center, Inc.
Statement of Activities
Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Total
Revenues and support			
Federal and state contracts	$ 1,003,082	$ -	$ 1,003,082
County government grants	245,053	-	245,053
United Way	83,557	-	83,557
Foundations and private grants	308,395	-	308,395
Contributions	368,537	-	368,537
Investment return, net	311	-	311
Special events, net of special event expenses of $110,249	335,813	-	335,813
Other	12,020	-	12,020
Client fees	10,656	-	10,656
Net assets released from restriction			
Satisfaction of time and use restrictions	9,894	(9,894)	-
Total revenues and support	2,377,318	(9,894)	2,367,424
Expenses			
Program services			
Intervention	1,035,183	-	1,035,183
Prevention and education	207,379	-	207,379
Treatment	682,394	-	682,394
Total program services	1,924,956	-	1,924,956
Supporting services			
General	169,476	-	169,476
Fundraising	195,936	-	195,936
Total supporting services	365,412	-	365,412
Total expenses	2,290,368	-	2,290,368
Gain on disposal of equipment	33,356	-	33,356
Change in net assets	120,306	(9,894)	110,412
Net assets at beginning of year	5,217,420	9,894	5,227,314
Net assets at end of year	$ 5,337,726	$ -	$ 5,337,726

Child Protection Center, Inc.
Statement of Functional Expenses
Year Ended June 30, 2017

	Program						
	Intervention	Prevention and Education	Treatment	Total Program	General Support	Fundraising	Total Expenses
Personnel and contractual							
Program directors/coordinator	$ 395,668	$ 99,808	$ 59,811	$ 555,287	$ -	$ -	$ 555,287
Administrative/clerical	105,151	23,081	117,486	245,718	31,124	93,192	370,034
Medical/psychological/therapist	83,294	-	245,253	328,547	-	-	328,547
Accountant	61,518	11,120	50,399	123,037	13,670	-	136,707
Fringe benefits and payroll taxes	140,103	38,224	89,608	267,935	7,050	22,703	297,688
Total personnel and contractual	785,734	172,233	562,557	1,520,524	51,844	115,895	1,688,263
Other expenses							
Audit	10,470	2,320	8,121	20,911	2,401	-	23,312
Bank and credit card fees	117	49	7	173	2,096	5	2,274
Payroll related expenses	10,713	2,381	8,333	21,427	2,381	-	23,808
Equipment rental and maintenance	17,306	3,513	12,084	32,903	5,204	3,041	41,148
Advertising and promotion	832	390	4,767	5,989	1,186	3,358	10,533
Travel and conferences	12,931	2,668	20,628	36,227	1,702	227	38,156
Occupancy	34,491	-	17,116	51,607	-	-	51,607
Telephone	18,714	594	3,054	22,362	1,340	-	23,702
Supplies, office and postage	12,839	2,148	7,592	22,579	17,076	1,945	41,600
Printing and materials	10,374	3,796	20,534	34,704	1,778	1,734	38,216
Insurance	17,413	4,688	14,960	37,061	5,252	-	42,313
Meals and entertainment	1,797	145	1,475	3,417	3,181	1,455	8,053
Dues and subscriptions	2,437	1,116	3,802	7,355	809	1,336	9,500
Miscellaneous	10,222	75	932	11,229	2,509	3,266	17,004
Depreciation	33,627	12,610	42,135	88,372	60,421	-	148,793
Building expense	57,496	7,371	22,622	87,489	11,703	46	99,238
Professional fees	6,386	185	731	7,302	2,126	410	9,838
Total other expenses	258,165	44,049	188,893	491,107	121,165	16,823	629,095
Total functional expenses	$ 1,043,899	$ 216,282	$ 751,450	$ 2,011,631	$ 173,009	$ 132,718	$ 2,317,358

See the accompanying notes to financial statements.

Child Protection Center, Inc.
Statement of Functional Expenses
Year Ended June 30, 2016

	Program						
	Intervention	Prevention and Education	Treatment	Total Program	General Support	Fundraising	Total Expenses
Personnel and contractual							
Program directors/coordinator	$ 391,435	$ 99,836	$ 58,766	$ 550,037	$ -	$ -	$ 550,037
Administrative/clerical	99,207	18,120	98,696	216,023	29,504	142,089	387,616
Medical/psychological/therapist	94,985	-	233,344	328,329	-	-	328,329
Accountant	55,522	9,944	42,644	108,110	12,811	-	120,921
Fringe benefits and payroll taxes	141,823	36,510	84,144	262,477	6,661	33,225	302,363
Total personnel and contractual	782,972	164,410	517,594	1,464,976	48,976	175,314	1,689,266
Other expenses							
Audit	11,388	2,322	8,129	21,839	3,445	120	25,404
Bank and credit card fees	88	25	76	189	1,084	-	1,273
Payroll related expenses	9,156	2,234	7,938	19,328	2,985	-	22,313
Equipment rental and maintenance	11,793	2,529	8,349	22,671	2,692	2,709	28,072
Advertising and promotion	2,999	955	2,139	6,093	1,659	1,067	8,819
Travel and conferences	20,230	3,506	16,981	40,717	1,176	111	42,004
Occupancy	26,689	-	9,463	36,152	-	-	36,152
Telephone	17,923	567	3,045	21,535	1,395	99	23,029
Supplies, office and postage	20,535	1,363	8,869	30,767	7,392	2,376	40,535
Printing and materials	15,827	2,310	14,772	32,909	2,500	7,404	42,813
Insurance	13,999	4,293	14,115	32,407	5,986	453	38,846
Meals and entertainment	1,228	458	607	2,293	3,233	2,634	8,160
Dues and subscriptions	1,033	239	636	1,908	1,822	613	4,343
Miscellaneous	575	26	224	825	2,690	510	4,025
Depreciation	37,891	14,209	47,477	99,577	68,081	-	167,658
Building expense	53,759	7,762	21,458	82,979	13,529	-	96,508
Professional fees	7,098	171	522	7,791	831	2,526	11,148
Total other expenses	252,211	42,969	164,800	459,980	120,500	20,622	601,102
Total functional expenses	$ 1,035,183	$ 207,379	$ 682,394	$ 1,924,956	$ 169,476	$ 195,936	$ 2,290,368

	Year Ended June 30, 2017	2016
Cash flows from operating activities		
Change in net assets	$ 205,501	$ 110,412
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	148,793	167,658
Realized and unrealized gain on investments	(35,124)	-
Gain on disposal of equipment	-	(33,356)
Changes in operating assets and liabilities		
Grant and contract receivables	(39,045)	18,663
Unconditional promises to give	23,500	(20,000)
Prepaid expenses	(10,645)	(3,499)
Deposits	(3,306)	(35)
Accounts payable	(825)	4,990
Deferred revenue	104,790	(19,290)
Net cash provided by operating activities	393,639	225,543
Cash flows from investing activities		
Purchase of property and equipment	(13,157)	(1,591)
Proceeds from sale of property and equipment	-	50,000
Net purchases of investments	(500,219)	-
Purchase of certificate of deposit	(35)	(28)
Net cash (used) provided by investing activities	(513,411)	48,381
Net change in cash	(119,772)	273,924
Cash at beginning of year	1,607,375	1,333,451
Cash at end of year	$ 1,487,603	$ 1,607,375

Note A - Description of Organization and Summary of Significant Accounting Policies

Organization

Child Protection Center, Inc. (Center) is a not-for-profit corporation incorporated on July 15, 1981 and located in Sarasota, Florida. The Center administers a variety of programs with the goal of preventing, intervening in, and treating child abuse consistent with their stated vision: "We envision a community where children are safe from abuse and free to thrive." Services are provided primarily to individuals who reside in the greater Sarasota region of Florida.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Certificate of Deposit

The certificate of deposit is carried at cost plus accrued interest, which approximates fair value. The certificate has a stated interest rate of .10% and matures in September 2018.

Unconditional Promises to Give

Contributions are recognized at their fair value when the donor makes the contribution. The carrying amount of unconditional promises to give is reduced by a valuation allowance that reflects management's best estimate of the amount that will not be collected based on historical experience and an assessment of individual balances. Amounts deemed uncollectible are written off to bad debt expense. Unconditional promises to give at the statement of financial position date are considered collectible by management and no valuation allowance has been provided as of June 30, 2017 and 2016.

Property and Equipment

Property and equipment is carried at cost if purchased or at estimated fair market value at date of receipt if acquired by gift. Expenditures in excess of $1,500 with estimated useful lives greater than one year are capitalized.

Depreciation on all property and equipment is calculated by the straight-line method over the estimated useful lives of the assets as follows:

Buildings and improvements	12-39 years
Equipment	5-7 years
Furniture	7 years
Playground equipment	15 years

Expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of the asset are capitalized. Expenditures for normal repairs and maintenance are expensed as incurred.

Property acquired with government funds is considered to be owned by the Center while used in the program for which it was purchased or in future authorized programs; however, its disposition and the ownership of any proceeds are subject to applicable regulations.

Impairment of Long-Lived Assets

The Center evaluates the recoverability of its buildings and improvements and equipment whenever adverse events or changes in the business climate indicate that the expected undiscounted future cash flows from the related asset may be less than previously anticipated. If the net book value of the related asset exceeds the undiscounted future cash flows of the asset, the carrying amount would be reduced to the present value of its expected future cash flows and an impairment loss would be recognized. Management believes no indication of impairment existed at June 30, 2017 or 2016.

Investments

Investments are valued at their estimated fair values in the accompanying statements of financial position. Net investment return is reported in the statements of activities and consists of interest and dividend income and realized and unrealized gains and losses. All investments are classified as long-term, as the Center does not intend to use the investments for current operations.

The Center follows accounting guidance, which defines fair value, expands disclosure requirements, and specifies a hierarchy of valuation techniques. The disclosure of fair value estimates is based on whether the significant inputs into the valuation are observable. In determining the level of hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs. The Center measures investments at fair value on a recurring basis.

The following is a brief description of the type of valuation information (inputs) that qualifies a financial asset for each level:

Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets which are accessible by the Center.

Level 2 - Observable prices in active markets for similar assets or liabilities. Prices for identical or similar assets or liabilities in markets that are not active. Market inputs that are not directly observable but are derived from or corroborated by observable market data.

Level 3 - Unobservable inputs based on the Center's own judgment as to assumptions a market participant would use, including inputs derived from extrapolation and interpolation that are not corroborated by observable market data.

Net Assets

The Organization reports information regarding its financial position and activities based on the existence or absence of donor-imposed restrictions. If donor-imposed restrictions are met in the same period the gift or investment income is received, the amount is reported as unrestricted revenue. Accordingly, net assets of the Center and changes therein are classified and reported as follows:

*Unrestricted net asset*s - Net assets that are not subject to donor-imposed stipulations. Unrestricted board-designated net assets consist of net assets designated by the board of directors for a board-designated endowment.

Temporarily restricted net assets include gifts subject to donor-imposed restrictions that may or will be met by actions of the Center and/or passage of time. When restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Permanently restricted net assets include net assets subject to donor-imposed stipulations that they be maintained permanently by the Center.

Revenue Recognition

Income from government contracts is earned on agreed rates for services provided or reimbursed based on allowable costs expended for program services.

Contributions and Recognition of Donor Restriction

All contributions are considered available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Center does not imply a time restriction on donated long-lived assets unless the donor stipulates a time period for use of the contributed long-lived asset.

Donated Material and Services

Donations of materials are recorded as support at the estimated fair market value at the date of donation. Donations of services are recorded as support at their estimated fair value if the services received create or enhance nonfinancial assets or the services require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. A number of full and part-time volunteers have made contributions of their time to maintain the Center's programs. The estimated value of this contributed time is not reflected in these financial statements, since these services do not meet recognition requirements.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Tax

The Center has been determined to be an organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Income from certain activities not directly related to the Center's tax-exempt purpose is subject to taxation as unrelated business income.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated all events subsequent to the statement of financial position date of June 30, 2017 through October 18, 2017, which is the date these financial statements were available to be issued. Management has determined that there are no subsequent events that require recognition or disclosure in the accompanying financial statements under the existing guidance.

Note B - Unconditional Promises to Give

Unconditional promises to give of $1,500 and $25,000 at June 30, 2017 and 2016, respectively, are expected to be collected within one year.

Note C - Property and Equipment

Costs and accumulated depreciation of property and equipment are summarized as follows at June 30:

	2017	2016
Building and improvements	$ 4,077,879	$ 4,066,426
Equipment	324,963	323,259
Furniture	176,633	176,633
Playground equipment	148,377	148,377
	4,727,852	4,714,695
Less accumulated depreciation	(1,364,549)	(1,215,756)
	$ 3,363,303	$ 3,498,939

Note D - Investments

During 2017, the Center invested the majority of its board designated endowment fund at a local financial institution, PNC Bank.

Investments consist of the following at June 30, 2017:

Investments	
Cash and cash equivalents	$ 25,000
Fixed income	153,216
Equities	357,127
Total investments	$ 535,343

Investment return from investments is summarized as follows for the years ended June 30, 2017:

Interest and dividends	$ 12,148
Realized and unrealized gain	35,124
Investments fees	(1,826)
Investment return, net	$ 45,446

Note E - Fair Value

A review of fair value hierarchy classifications is conducted on an annual basis. The following table provides information about the Center's investments measured at estimated fair value on a recurring basis as of June 30, 2017:

		Fair Value Measurements Using		
	Estimated Fair Value	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments	$ 535,343	$ 535,343	$ -	$ -

Financial assets classified as Level 1 in the fair value hierarchy include mutual funds consisting of cash equivalents, fixed income, and equities measured at estimated fair value based on quoted market prices on an active market.

Note F - Revolving Line of Credit

The Center has a secured a revolving line of credit of $100,000 with a local bank. Borrowings under the credit line carry a variable interest rate (4.5% and 3.5% at June 30, 2017 and 2016, respectively) subject to change based on the banking institution's prime rate index. There was no outstanding balance as of June 30, 2017 and 2016. The revolving line of credit is secured by the Center's certificate of deposit and equipment. In February 2017, the revolving line of credit maturity date was extended to March 2019.

Note G - Endowment Funds

The Center's endowment fund (endowment) includes unrestricted net assets designated for endowment by the board of directors to provide future support to the Center. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. There are no donor-imposed restrictions on the endowment as of June 30, 2017 and 2016.

The endowment funds were invested in accordance with the board approved investment policy during the year ended June 30, 2017.

The Center considers the following factors in making a determination to appropriate or accumulate endowment funds:

- The duration and preservation of the endowment fund
- The purposes of the Center and the endowment fund
- General economic conditions
- The possible effect of inflation or deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Center
- The investment policy of the Center

Return Objectives and Risk Parameters

The Center has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments, while seeking to maintain the purchasing power of endowment assets.

Under these policies, as approved by the board of directors, endowment assets will be invested in a manner that is intended to protect against loss associated with a single security, industry, issuer, or event which focuses on a strategic allocation of portfolio assets across broadly defined financial asset and sub asset categories with varying degrees of risk, return, and return correlation.

Strategies Employed for Achieving Objectives

To satisfy its long-term, rate-of-return objectives, the Center will rely on a total return strategy whereby investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Center will target a diversified asset allocation.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Center has an overall goal to increase the endowment to approximately $3 million. Endowment funds shall be used to provide perpetual financial support to the Center.

During July 2016, the endowment fund principal was invested with PNC bank. At the direction of the board of directors, earnings in the endowment are to accumulate until the $3 million goal is met. Any disbursement of earnings prior to meeting the $3 million goal are only allowable by a special board vote.

Endowment net asset composition by type of fund as of June 30, 2017 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Board-designated endowment funds	$ 550,632	$ -	$ -	$ 550,632

Changes in endowment funds net assets for the year ended June 30, 2017 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 490,349	$ -	$ -	$ 490,349
Changes in endowment funds during the year:				
Contributions	14,837			14,837
Investment return:				
Investment income	12,148	-	-	12,148
Net appreciation	35,124	-	-	35,124
Investment fees	(1,826)	-	-	(1,826)
Total investment return, net	45,446	-	-	45,446
Endowment net assets, end of year	$ 550,632	$ -	$ -	$ 550,632

Endowment net asset composition by type of fund as of June 30, 2016 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Board-designated endowment funds	$ 490,349	$ -	$ -	$ 490,349

Changes in endowment funds net assets for the year ended June 30, 2016 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 490,103	$ -	$ -	$ 490,103
Changes in endowment funds during the year:				
Investment return:				
Investment income	246	-	-	246
Net appreciation	-	-	-	-
Total investment return	246	-	-	246
Endowment net assets, end of year	$ 490,349	$ -	$ -	$ 490,349

Note H - Employee Benefit Plan

The Center has a 401(k) salary deferral plan covering substantially all of its employees. The Center makes a discretionary contribution to the plan, presently 7% of an employee's annual salary. For the years ended June 30, 2017 and 2016, the Center made contributions to the plan totaling $71,422 and $63,908, respectively.

Note I - Lease Commitments

The Center leases certain facilities under operating lease agreements varying in length from one to three years and expiring in 2018.

Future minimum lease commitments for noncancelable operating leases are as follows at June 30, 2017:

Year Ending June 30,	
2018	$ 46,854
2019	10,213
	$ 57,067

Lease expense for the years ended June 30, 2017 and 2016 was $51,607 and $36,152, respectively.

Note J - Commitments and Contingencies

The Center routinely enters into grant agreements and contracts with government agencies that provide for reimbursement of the eligible direct and indirect costs of providing certain of the Center's program services. The grants and contracts are subject to audit or review and retroactive adjustment based on a final determination by the grantor of eligible reimbursable expenditures. The effect of such adjustments, if any, on the Center's financial statements cannot be determined at this time and no provision has been made for any such adjustment in the accompanying financial statements.

Note K - Funding and Credit Concentrations

Revenues

The Center receives a substantial portion of its support directly from federal, state, and local government agencies or as pass-through government funding awards from other local agencies. Continuation of the Center's program services is greatly dependent upon the continued support of these agencies.

The Center received three grants from federal, state, and county agencies that comprise approximately 39% and 41% of the total revenues for the years ended June 30, 2017 and 2016, respectively.

Cash Deposits

The Center maintains demand deposit accounts at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to $250,000 or the Securities Investor Protection Corporation up to $500,000. Account balances periodically exceed the federally insured limits.